

Employee Announcement of American Funds to Transamerica Change

November 3, 2023

Dear S.C. Swiderski Management, Inc. Retirement Plan Participant:

S.C. Swiderski Management, Inc. is pleased to announce that in the coming months, we will be enhancing our existing 401(k) Plan. To offer you the best possible 401(k) solution, we have decided to move from our existing retirement plan provider, American Funds to Transamerica Retirement Solutions ("Transamerica").

As your new retirement plan provider, Transamerica will offer new investment options and services for your retirement plan. Transamerica has a long tradition of strength and stability, and was one of the first life insurance companies to focus solely on providing retirement planning and investment products. Their investment team ranks high among the leaders, consistently achieving high performance through a combination of extensive research and active portfolio management. As a provider to over 21,000 plans serving 2.9 million individual participants throughout the United States, and over \$102 billion in assets under management, Transamerica Retirement Solutions ranks as one of the top providers.

In the coming weeks, you'll have an opportunity to learn more about this retirement plan. If you're not currently participating in the retirement plan, you'll be provided with an opportunity to enroll in the S.C. Swiderski Management, Inc. Retirement Plan. It has everything you need to start saving for your retirement!

If you are already participating in the retirement plan, your account value will be transferred to Transamerica directly from American Funds. You will need to complete the online enrollment process to select investment elections for existing assets and future contributions. If you are not participating but would like to, stay tuned for important details!

Please note that a short conversion period is needed to ensure an orderly transition to Transamerica. During this transition, also known as a "blackout period" or "quiet period", you will be unable to process any plan transactions (i.e. request distributions, change contribution rates, change investment elections).. Following the transition, your next regularly scheduled quarterly statement will be mailed directly to your home and will show your account value with Transamerica.

Please stay tuned for more details regarding important dates. If you have any questions about the new 401(k) plan with Transamerica or the transition, please contact me.

Sincerely,
Nicole Blum

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