

Employee Booklet

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Enrollment guide

S.C. Swiderski Management Inc Retirement Plan

What's inside?

Plan and investment information, FAQs and forms



CAPITAL GROUP® | **AMERICAN FUNDS®**

**Small steps can
take you far**





The journey to retirement

Your employer chose Capital Group, home of American Funds, as the provider for your retirement plan. We can guide you along the path to enrollment and help you plan for the future.

Since 1931, Capital Group has helped investors pursue long-term investment success.

\$2.3 trillion+
Assets under management*

365,000+
Retirement plans*

2.4 million+
Plan participants*

A good plan can help you go the distance

Saving for the future may not always feel easy. But the reality is that Social Security alone won't be enough to live comfortably – especially with increasing life expectancies and longer retirements. That's why it's good to start saving as soon as possible.

Good news

Your employer offers a retirement savings plan to help you pursue your retirement goals.

You're on your way

By enrolling in your plan, you're taking steps toward your financial goals.

We're here to help

Along with your plan's financial professional, we're here to help you make the most of your plan.

* As of 12/31/20

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Why investing in your plan is a good choice



You wouldn't turn down free money

Your employer may give you money just for contributing to your retirement plan. These extra contributions can help provide the income you'll need in retirement.



Share in your company's success

Your employer may contribute toward your retirement. These contributions can help provide the income you'll need in retirement.



Everybody loves a tax break

Making pretax contributions to your plan can reduce your taxable income now; or with Roth contributions, you can pay taxes now, and your qualified withdrawals are generally tax-free later.



The power of time

Time is an important factor in growing your retirement savings. The longer you're invested, the more potential you have to earn money, thanks to compounding.



You can access your money

Your retirement plan savings are meant for retirement, but you may be able to access your money if needed. Potential tax penalties may apply.

How to enroll in your plan

1

Choose

Decide how much you want to contribute and choose your funds.

2

Enroll

Complete the enclosed forms and return them to your employer.

3

Done!

You can also:

- Designate your beneficiaries.
- Consolidate or roll over another retirement plan into your new plan.

Did you know? Social Security may replace about **40%** of an average worker's income in retirement. Providing the rest is up to you.

Source: Social Security Administration.

How much do you want to contribute?

Financial professionals say you may need to save 10% to 15% of your salary each year to have enough to live on in retirement.

Small steps can help get you there

Sofia and Anthony work at the same company and are the same age. They each begin earning an annual salary of \$50,000 and contribute 6% of their pay to their retirement plan. Anthony increases his contribution by 1% each year until he reaches his 10% goal while Sofia sticks with her 6% contribution. Take a look at how Anthony's small increases would've boosted his monthly retirement income by more than 50% in the hypothetical example below.

How small increases can make a big difference over time

No increases



Sofia saves 6% of her pay until retirement.

Small increases



Anthony increases his 6% contribution by 1% each year until it reaches 10%.



These hypothetical examples assume a starting salary of \$50,000, a 2% annual pay increase, a 30-year accumulation period, an 8% average annual return compounded monthly and a 4% annual withdrawal rate after the accumulation period. These are point-in-time views and as such do not take into account any growth or loss during retirement. Without investment growth/loss during retirement, a 4% annual withdrawal rate would deplete retirement savings in 25 years. Examples are for illustrative purposes only and do not reflect the results of any particular investment, which may differ, or taxes that may be owed on tax-deferred contributions, including the 10% penalty for withdrawals taken before age 59½. Regular investing does not ensure a profit or protect against loss in a declining market. Investors should consider their willingness to keep investing when share prices are declining.

2 | Learn more about enrolling at www.capitalgroup.com/myplan/q4w6n.

Where do you want to **invest your contributions?**

Your plan offers different types of investments to choose from. Learn more about these options on the following pages.



Target date funds

Get a diverse portfolio in a single fund based on a target retirement year. The investment mix automatically adjusts over time.

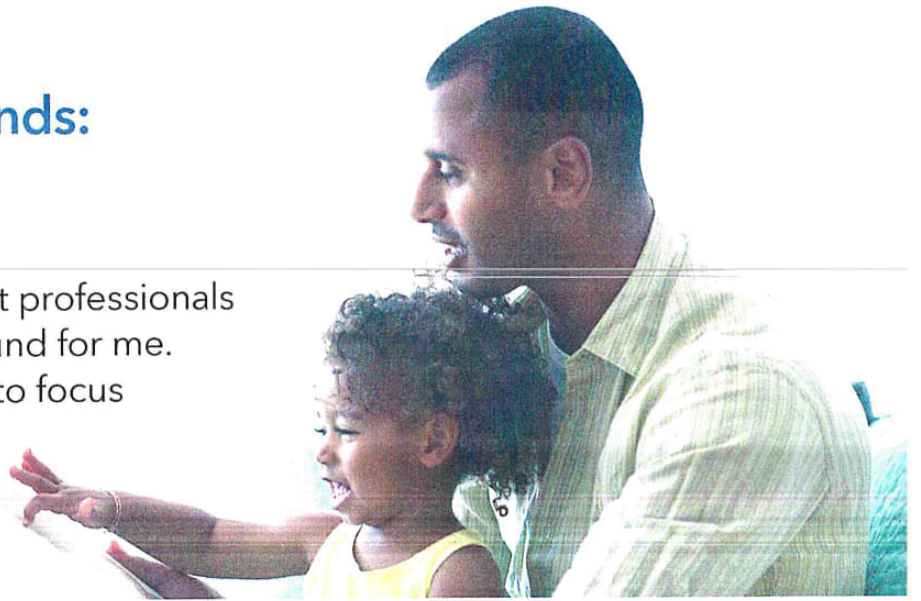


Individual funds

Create a personalized investment mix that's tailored to your specific investment goals and preferences.

Target date funds: keep it simple

"I like that investment professionals are managing the fund for me. That gives me time to focus on other things."





How it works

You choose the target date fund that's closely aligned with the year you plan to retire, and the investment professionals handle the rest. They adjust the fund's holdings over time to become more conservative as you near retirement.

Why choose a target date fund?

- It's a simplified, "do-it-for-me" approach to investing.
- Each fund is designed to be a broad mix of investments, so you only need to choose one.

Choose one target date fund

|  If you were born in |  Then consider choosing* |
|---|---|
| 1998 and later | 2065 Fund |
| 1993 to 1997 | 2060 Fund |
| 1988 to 1992 | 2055 Fund |
| 1983 to 1987 | 2050 Fund |
| 1978 to 1982 | 2045 Fund |
| 1973 to 1977 | 2040 Fund |
| 1968 to 1972 | 2035 Fund |
| 1963 to 1967 | 2030 Fund |
| 1958 to 1962 | 2025 Fund |
| 1953 to 1957 | 2020 Fund |
| 1948 to 1952 | 2015 Fund |
| 1947 and earlier | 2010 Fund |

* The table assumes you will begin taking retirement withdrawals at age 65. If you plan to begin taking withdrawals at another time, you may want to choose another target date fund that better aligns with your retirement goals.

Although American Funds target date funds are managed for investors on a projected retirement date time frame, the funds' allocation approach does not guarantee that investors' retirement goals will be met. American Funds investment professionals manage each target date fund's portfolio, moving it from a more growth-oriented approach to a more income-oriented focus as the fund gets closer to its target date. Investment professionals continue to manage each fund for 30 years after it reaches its target date. The target date is the year in which an investor is assumed to retire and begin taking withdrawals.



Ready to enroll? Review the **Investment-related information** and **Plan-related information** sections to learn more about your investment options, including returns, fees and expenses. Then complete the forms in this book and return them to your employer.

Individual funds: personalize your portfolio

"I want to choose specific funds to help me achieve my goals and complement my other investments."



How it works

There are funds for every kind of investor. When you choose your investment mix, you create your own customized portfolio based on a number of factors, including your risk tolerance, when you expect to withdraw the money and any retirement savings you may have outside your plan.

Why choose your own investment mix?

- It's a "do-it-yourself" approach if you want to choose your own investments.
- You can tailor an investment portfolio with your specific goals in mind.

Choose investments that make sense for you

Different investments may have different objectives with varying degrees of risk-and-return potential. For example:



Ready to enroll? Review the **Investment-related information** and **Plan-related information** sections to learn more about your investment options, including returns, fees and expenses. Then complete the forms in this book and return them to your employer.

Investment-related information

Learn about the investment options in your plan, including returns, fees and expenses.

Figures shown are past results and are not predictive of future results. Current and future results may be lower or higher than those shown here. Prices and results will vary, so you may lose money. Investing for short periods makes losses more likely. For current information and month-end results, visit americanfundsretirement.com.

Investment options and returns as of 03/31/22

| Investment name Benchmark Investment manager | Share class | Inception date | Average annual total returns (%) | | | Total return (%) | Expense ratios (%) | | Gross expenses per \$1,000 |
|--|-------------|----------------|----------------------------------|----------|---------|------------------|--------------------|------|----------------------------|
| | | | Lifetime since inception | 10 years | 5 years | 1 year | Gross | Net | |
| Target date investments | | | | | | | | | |
| American Funds 2010 Target Date Retirement Fund | R-3 | 02/01/07 | 4.68 | 5.94 | 5.85 | 2.98 | 0.93 | 0.93 | \$9.30 |
| S&P Target Date Through 2010 Index | | | 5.22 | 6.03 | 6.19 | 1.54 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2015 Target Date Retirement Fund | R-3 | 02/01/07 | 5.01 | 6.51 | 6.34 | 3.15 | 0.94 | 0.94 | \$9.40 |
| S&P Target Date Through 2015 Index | | | 5.53 | 6.77 | 6.76 | 2.04 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2020 Target Date Retirement Fund | R-3 | 02/01/07 | 5.32 | 7.18 | 6.88 | 3.17 | 0.95 | 0.95 | \$9.50 |
| S&P Target Date Through 2020 Index | | | 5.80 | 7.51 | 7.45 | 2.59 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2025 Target Date Retirement Fund | R-3 | 02/01/07 | 6.03 | 8.28 | 7.93 | 2.98 | 0.96 | 0.96 | \$9.60 |
| S&P Target Date Through 2025 Index | | | 6.22 | 8.27 | 8.23 | 3.45 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2030 Target Date Retirement Fund | R-3 | 02/01/07 | 6.68 | 9.20 | 8.99 | 3.22 | 0.98 | 0.98 | \$9.80 |
| S&P Target Date Through 2030 Index | | | 6.56 | 8.89 | 8.93 | 4.04 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2035 Target Date Retirement Fund | R-3 | 02/01/07 | 7.21 | 10.06 | 10.42 | 3.88 | 1.00 | 1.00 | \$10.00 |
| S&P Target Date Through 2035 Index | | | 6.89 | 9.53 | 9.82 | 5.13 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2040 Target Date Retirement Fund | R-3 | 02/01/07 | 7.45 | 10.42 | 10.98 | 4.00 | 1.01 | 1.01 | \$10.10 |
| S&P Target Date Through 2040 Index | | | 7.14 | 10.00 | 10.48 | 5.89 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2045 Target Date Retirement Fund | R-3 | 02/01/07 | 7.52 | 10.54 | 11.17 | 3.86 | 1.02 | 1.02 | \$10.20 |
| S&P Target Date Through 2045 Index | | | 7.23 | 10.28 | 10.88 | 6.32 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2050 Target Date Retirement Fund | R-3 | 02/01/07 | 7.55 | 10.58 | 11.23 | 3.45 | 1.02 | 1.02 | \$10.20 |
| S&P Target Date Through 2050 Index | | | 7.32 | 10.43 | 11.01 | 6.47 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2055 Target Date Retirement Fund | R-3 | 02/01/10 | 10.50 | 10.53 | 11.13 | 3.10 | 1.03 | 1.03 | \$10.30 |
| S&P Target Date Through 2055 Index | | | 10.72 | 10.47 | 11.03 | 6.56 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |

Investment-related information

Investment options and returns as of 03/31/22

| Investment name Benchmark Investment manager | Share class | Inception date | Average annual total returns (%) | | | Total return (%) | Expense ratios (%) | | Gross expenses per \$1,000 |
|--|-------------|----------------|----------------------------------|----------|---------|------------------|--------------------|------|----------------------------|
| | | | Lifetime since inception | 10 years | 5 years | 1 year | Gross | Net | |
| Target date investments | | | | | | | | | |
| American Funds 2060 Target Date Retirement Fund | R-3 | 03/27/15 | 9.58 | N/A | 11.11 | 3.03 | 1.03 | 1.03 | \$10.30 |
| S&P Target Date Through 2060 Index | | | 9.57 | 10.48 | 11.05 | 6.51 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds 2065 Target Date Retirement Fund | R-3 | 03/27/20 | 25.10 | N/A | N/A | 3.04 | 1.09 | 1.03 | \$10.90 |
| S&P Target Date Through 2065+ Index | | | 28.31 | N/A | 11.07 | 6.60 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| Growth investments | | | | | | | | | |
| American Funds Global Growth Portfolio | R-3 | 05/18/12 | 11.37 | N/A | 11.48 | -2.27 | 1.08 | 1.08 | \$10.80 |
| MSCI All Country World Index (ACWI) | | | 11.33 | 10.00 | 11.64 | 7.28 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds Growth Portfolio | R-3 | 05/18/12 | 12.74 | N/A | 12.52 | 1.42 | 1.02 | 1.02 | \$10.20 |
| S&P 500 Index | | | 15.79 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' AMCAP | R-3 | 05/01/67 | 11.19 | 12.77 | 13.05 | 3.09 | 0.99 | 0.99 | \$9.90 |
| S&P 500 Index | | | 10.49 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' The Growth Fund of America | R-3 | 12/01/73 | 13.42 | 14.65 | 15.96 | 3.64 | 0.94 | 0.94 | \$9.40 |
| S&P 500 Index | | | 11.46 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' The New Economy Fund | R-3 | 12/01/83 | 11.03 | 13.08 | 13.22 | -4.73 | 1.06 | 1.06 | \$10.60 |
| MSCI All Country World Index (ACWI) | | | 9.67 | 10.00 | 11.64 | 7.28 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| Growth-and-income investments | | | | | | | | | |
| American Funds Growth & Income Portfolio | R-3 | 05/18/12 | 10.22 | N/A | 10.10 | 4.91 | 0.97 | 0.97 | \$9.70 |
| S&P 500 Index | | | 15.79 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' American Mutual Fund | R-3 | 02/21/50 | 11.16 | 11.47 | 11.54 | 15.52 | 0.91 | 0.91 | \$9.10 |
| S&P 500 Index | | | 11.58 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |

Investment-related information

Investment options and returns as of 03/31/22

| Investment name Benchmark Investment manager | Share class | Inception date | Average annual total returns (%) | | | Total return (%) | Expense ratios (%) | | Gross expenses per \$1,000 |
|---|-------------|----------------|----------------------------------|----------|---------|------------------|--------------------|------|----------------------------|
| | | | Lifetime since inception | 10 years | 5 years | 1 year | Gross | Net | |
| Growth-and-income investments | | | | | | | | | |
| American Funds' Fundamental Investors | R-3 | 08/01/78 | 12.08 | 12.68 | 12.45 | 8.17 | 0.93 | 0.93 | \$9.30 |
| S&P 500 Index | | | 12.10 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' The Investment Company Of America | R-3 | 01/01/34 | 11.69 | 12.33 | 12.07 | 10.99 | 0.91 | 0.91 | \$9.10 |
| S&P 500 Index | | | 11.13 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' Washington Mutual Investors Fund | R-3 | 07/31/52 | 11.54 | 12.78 | 13.36 | 15.69 | 0.93 | 0.93 | \$9.30 |
| S&P 500 Index | | | 11.12 | 14.64 | 15.99 | 15.65 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| Equity-income investments | | | | | | | | | |
| American Funds Conservative Growth and Income Portfolio | R-3 | 05/18/12 | 6.97 | N/A | 6.55 | 5.41 | 0.92 | 0.92 | \$9.20 |
| Morningstar Moderate Target Risk Index | | | 8.04 | 7.35 | 8.02 | 2.26 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' The Income Fund Of America | R-3 | 12/01/73 | 10.33 | 8.33 | 8.07 | 8.89 | 0.90 | 0.90 | \$9.00 |
| Morningstar Moderate Target Risk Index | | | N/A | 7.35 | 8.02 | 2.26 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| Balanced investments | | | | | | | | | |
| American Funds Moderate Growth and Income Portfolio | R-3 | 05/18/12 | 9.05 | N/A | 8.84 | 4.42 | 0.97 | 0.97 | \$9.70 |
| Morningstar Moderate Target Risk Index | | | 8.04 | 7.35 | 8.02 | 2.26 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' American Balanced | R-3 | 07/26/75 | 10.18 | 9.38 | 9.24 | 6.70 | 0.89 | 0.89 | \$8.90 |
| Morningstar Moderate Target Risk Index | | | N/A | 7.35 | 8.02 | 2.26 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |

Investment-related information

Investment options and returns as of 03/31/22

| Investment name Benchmark Investment manager | Share class | Inception date | Average annual total returns (%) | | | Total return (%) | Expense ratios (%) | | Gross expenses per \$1,000 |
|--|-------------|----------------|----------------------------------|----------|---------|------------------|--------------------|------|----------------------------|
| | | | Lifetime since inception | 10 years | 5 years | 1 year | Gross | Net | |
| Bond investments | | | | | | | | | |
| American Funds Preservation Portfolio | R-3 | 05/18/12 | 0.90 | N/A | 1.16 | -3.01 | 0.91 | 0.91 | \$9.10 |
| Bloomberg 1-5 Year U.S. Government/Credit A+ Index | | | 1.18 | 1.21 | 1.28 | -3.90 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' American High-Income Trust | R-3 | 02/19/88 | 7.11 | 4.70 | 4.69 | 1.69 | 0.96 | 0.96 | \$9.60 |
| Bloomberg U.S. Corporate High Yield 2% Issuer Capped Index | | | 7.89 | 5.74 | 4.68 | -0.66 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' Capital World Bond Fund | R-3 | 08/04/87 | 5.06 | 0.69 | 0.99 | -8.85 | 1.13 | 1.13 | \$11.30 |
| Bloomberg Global Aggregate Index | | | 5.40 | 1.04 | 1.70 | -6.40 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' The Bond Fund Of America | R-3 | 05/28/74 | 6.73 | 2.21 | 2.38 | -3.81 | 0.85 | 0.85 | \$8.50 |
| Bloomberg U.S. Aggregate Index | | | 7.02 | 2.24 | 2.14 | -4.15 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |
| American Funds' US Government Securities Fund | R-3 | 10/17/85 | 4.83 | 1.46 | 1.84 | -2.13 | 0.88 | 0.88 | \$8.80 |
| Bloomberg U.S. Government/Mortgage-Backed Securities Index | | | 5.83 | 1.70 | 1.62 | -4.20 | | | |
| American Funds. Shareholder-type fees - none. | | | | | | | | | |

Investment-related information

Investment-related information

Results are for the American Funds Class R-3 shares at net asset value. Class R shares do not require an up-front or deferred sales charge. For current information and month-end results for the American Funds and any other investments in your plan, please visit americanfunds.com/retire or ask your employer.

One way to assess an investment's results is to compare its results with those of a comparable benchmark or index. The benchmarks and their returns are shown in the table. Check your investment's annual and semi-annual reports to shareholders for more information.

You should carefully consider fees and expenses when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of your retirement account over time. For an example of the long-term effect of fees and expenses, visit the Employee Benefits Security Administration (EBSA) website at www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf. However, fees and expenses are only one of many factors to consider when you evaluate your plan investment options.

Generally, there are two types of fees and expenses associated with saving and investing through a retirement plan: (1) recordkeeping and administrative fees and (2) investment expenses. The expenses related to each investment in your plan are known as the expense ratios. Expense ratios tend to vary with the investment category; for example, a money market investment will generally have a lower expense ratio than a global equity investment, which has higher costs.

The gross expense ratio reflects the investment's total annual operating expenses. It does not include any fee waivers or expense reimbursements. The net expense ratio reflects any applicable fee waivers or expense reimbursements. This is the actual expense ratio that you paid. Expense ratios are as of each investment's prospectus or other fund disclosure available at the time of publication.

Prospectuses and other fund disclosures, SAs and annual reports, if applicable, are available free of charge by calling (877) 833-9322 or on the web at americanfunds.com/retire.

Portfolio turnover information is included in your investments' summary prospectuses.

For additional details, go to americanfunds.com/retire and click on the link under "Monthly Investment Results."

If you have an established log-in, you can also access investment information by logging in and clicking on the "Investment Options" tab.

The S&P Target Date Through Index Series (2010-2045) began on 5/31/2007. From 2/1/2007 through 5/30/2007 the S&P Target Date Index Series was used.

The S&P Target Date Through 2050 Index began on 5/30/2008. From 2/1/2007 through 5/29/2008, the S&P Target Date 2045 Index was used.

The S&P Target Date Through 2060+ Index, a subset of the S&P Target Date 2060+ Index, has an asset allocation and glide path that aim to be more sensitive to longevity risk at, and beyond, the retirement date. The index is fully investable, with varying levels of exposure to the asset classes determined during an annual survey process of target date funds' holdings.

For funds with an inception date that predates the inception of their primary benchmark, there is no calculation for the benchmark's lifetime result.

From February 19, 1988, through December 31, 1992, the Credit Suisse High Yield Index was used because the Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index did not yet exist. Since January 1, 1993, the Bloomberg Barclays U.S. Corporate High Yield 2% Issuer Capped Index has been used.

The Bloomberg Barclays Global Aggregate Index began on December 31, 1989. For the period August 4, 1987, to December 31, 1989, the Citigroup World Government Bond Index was used.

The Bloomberg Barclays U.S. Aggregate Index began on January 1, 1976. From May 28, 1974, through December 31, 1975, the Bloomberg Barclays U.S. Government/Credit Index was used.

Please read the following important disclosure.

Investment results assume all distributions are reinvested and reflect applicable fees and expenses. Expense ratios are as of each fund's prospectus or other fund disclosure available at the time of publication. Net expense ratios reflect any current waivers and/or reimbursements to the funds; gross expense ratios do not. When applicable, investment results reflect fee waivers and/or expense reimbursements, without which results would have been

Investment-related information

lower. For more information, please see your plan's website.

For American Funds 2065 Target Date Retirement Fund, the investment adviser is currently reimbursing a portion of other expenses. This reimbursement will be in effect through at least January 31, 2021. The adviser may elect at its discretion to extend, modify or terminate the reimbursement at that time. Investment results and the net expense ratio reflect the reimbursement, without which the results would have been lower and the expenses would have been higher. The expense ratios are as of each target date fund's prospectus available at the time of publication and include the weighted average expenses of the underlying American Funds.

For the American Funds Portfolio Series funds, the expense ratios are as of each fund's prospectus available at the time of publication and include the weighted average expenses of the underlying American Funds.

Returns for less than one year aren't annualized, but are calculated as cumulative total returns.

Investing outside the United States involves risks, such as currency fluctuations, periods of illiquidity and price volatility, as more fully described in the prospectus. These risks may be heightened in connection with investments in developing countries.

The return of principal for bond funds and for funds with significant underlying bond holdings is not guaranteed. Fund shares are subject to the same interest rate, inflation and credit risks associated with the underlying bond holdings.

Lower rated bonds are subject to greater fluctuations in value and risk of loss of income and principal than higher rated bonds.

Fund shares of U.S. Government Securities Fund are not guaranteed by the U.S. government.

Some investment names may be abbreviated due to space limitations. For a list of the full names of the American Funds, including trademark information, visit americanfundsretirement.com.

All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. All other company and product names mentioned are the property of their respective companies.

The indexes are unmanaged and, therefore, have no expenses. Investors cannot invest directly in an index. There have been periods when the investments have lagged the indexes.

Share class

American Funds Class R-3 shares were first offered on May 15, 2002. Class R-3 share results prior to the date of first sale are hypothetical based on the results of the original share class of the fund without a sales charge, adjusted for typical estimated expenses. Results for certain funds with an inception date after May 15, 2002, also include hypothetical returns because those funds' Class R-3 shares sold after the funds' date of first offering. Please see each fund's prospectus for more information on specific expenses.

Manager

The American Funds are managed by Capital Group, one of the largest investment management organizations in the world. Since 1931, the company has invested with a long-term focus based on thorough research and attention to risk – an investment style similar to that of most people saving for retirement.

This content, developed by Capital Group, home of American Funds, should not be used as a primary basis for investment decisions and is not intended to serve as impartial investment or fiduciary advice.

Frequently asked questions

What type of retirement plan do I have?

Your employer's plan is a defined contribution plan that includes the following:

- **401(k)**

A 401(k) lets you invest a portion of your paycheck before or after paying taxes. Making pretax contributions can reduce your taxable income now; or by making after-tax contributions, your qualified withdrawals are tax-free later.

How much can I contribute?

You decide how much of your salary you want to contribute, up to \$20,500 in 2022. If you're age 50 or older, you can contribute an additional \$6,500.

How much will my employer contribute?

To help provide the income you'll need in the future, your employer may contribute money to your retirement plan. Talk with your plan's contact to learn more. Your employer may also make an additional contribution. This amount could vary, and you may not always receive an additional contribution.

What is vesting?

The money that you contribute to your plan, plus any earnings, is always yours. Employer

contributions, however, become yours over time according to the following vesting schedule.

| Length of Service | Percent vested |
|-------------------|----------------|
| After 1 year | 25% |
| After 2 years | 50% |
| After 3 years | 75% |
| After 4 years | 100% |

What are my investment options?

- **Target date funds**

With a single fund, you get a broad mix of investments that automatically changes over time based on a target retirement date.

- **Individual funds**

You can create a portfolio based on your specific investment goals.

What if I don't choose an investment?

If you don't choose a fund, you'll be invested in your plan's default investment. You can always make changes later. Speak with your employer contact to learn more.

How does the plan affect my taxes?

You can reduce your current taxable income by making pretax contributions to your plan. That means you don't pay taxes on your contributions (or investment earnings) until you

make a withdrawal. Withdrawals before age 59½ may be subject to an additional 10% early withdrawal tax unless an exception applies.

Your plan also has a Roth option that allows you to make after-tax contributions. That means you can pay the applicable taxes on your contributions now, so you don't have to pay taxes when you make a qualified withdrawal.

Can I roll over my savings from another plan?

If you have an account balance from a previous employer's retirement plan or an IRA, you may be able to roll over that money to this plan. Contact your previous employer to get the process started.

Can I move my money if I leave the company?

You can move your savings to an IRA or another employer's retirement savings plan that accepts rollovers.

How can I access my money?

Although your plan is intended as a means of saving for retirement, there are ways to access your money:

Frequently asked questions

- **Hardship withdrawal**

You can take a withdrawal for certain immediate and heavy financial needs. Taxes and a potential early withdrawal penalty may apply.

- **In-service withdrawal**

You may be able to take a withdrawal before you leave your employer. Taxes and a potential early withdrawal penalty may apply.

Are there any fees associated with my plan?

The operation of a retirement plan involves expenses for ongoing administrative services. Other charges and expenses may also apply to your plan.

How do I track my investments?

- Your plan's website at americanfunds.com/retire
- Your plan's mobile app, **American Funds RKDirect 401k**
- Your quarterly statement
- Your plan's voice response system at **(877) 833-9322**

Plan-related information

This brochure is designed to meet the Department of Labor 404(a)-5 requirements.

Your employer offers the S. C. Swiderski Management Inc Retirement Plan to help you prepare for retirement.

This document is designed to help you understand certain plan provisions, investment information and the costs associated with your plan. If you come across a term that isn't familiar to you, please take a moment to review the glossary available at americanfunds.com/retire. To request a paper copy of this Participant fee disclosure document, contact your employer.

Administrative expenses

Plan-level expenses/credits

The day-to-day operation of a retirement plan involves expenses for ongoing administrative services – such as plan recordkeeping, compliance and plan document services, investment services and trustee/custodial services – that are necessary for administering the plan as a whole. A retirement plan also offers a host of other services, such as a telephone voice response system, access to customer service representatives, retirement planning tools, electronic access to plan information, account statements and online transactions.

A portion of these services are paid from the plan's investments. This is reflected in each investment's expense ratio and reduces the investment returns. Additional amounts required to cover your plan's administrative expenses will be paid from the plan's forfeiture assets or from the general assets of your employer, with the exception of a per-

participant fee. The per-participant fee will be deducted from your account quarterly and appear on your quarterly statement. The amount of this fee is \$20 per year (taken as a flat rate per participant).

The plan may also incur unexpected expenses that may be deducted from participant accounts.

General plan information

Your investment options

You can choose from the following investment options:

- target date funds
- individual funds

Voting and other rights

The trustee or another plan fiduciary may vote or exercise any other rights associated with ownership of the investments held in your account.

Designated investment alternatives

The "Investment-related information" table(s) identify and provide information about the plan's investment options.

Investment instructions

To begin participating in your employer's retirement plan, you must first meet the plan's eligibility requirements and enroll. Once enrolled, you can provide investment instructions (i.e., make investment exchanges or change future contribution elections) in any of the following ways:

- **By phone:** Call (877) 833-9322.
- **On the internet:** Go to americanfunds.com/retire.

Please note: Trading activity is monitored to ensure that trading guidelines, which are described in the prospectuses, are observed. Non-American Funds may have their own trading restrictions. Please see the prospectuses for details.

Individual expenses

In addition to overall plan administrative expenses, there are individual service fees associated with

optional features offered under your plan. Individual service fees will be charged separately if you choose to take advantage of a particular plan feature. These fees are described below.

Periodic distribution fees

If your plan allows periodic distributions, a setup and an ongoing fee will be charged to your account for selecting this option. Periodic distributions include a setup fee of \$25, which is deducted from the initial distribution. An annual maintenance fee of \$25 is then deducted from the first distribution of each calendar year that follows.

One-time distribution/transaction fees

You will be charged a fee for a one-time distribution or certain other requested account transactions. The amount of the fee may vary based on the type of distribution or transaction, if applicable.

One-time distribution fee: \$100 per request.

Expedited delivery is available for an additional fee. Express delivery is available for \$25 and estimated delivery time is 2-3 business days.

Rollover investments from your retirement plan into an American Funds IRA, with Capital Bank and Trust as custodian, will automatically be invested in Class A shares at no sales charge regardless of the share class available in your retirement plan. Any future contributions to the IRA will be assessed the appropriate sales charge based on the applicable break points. See the specific fund's prospectus for additional information.

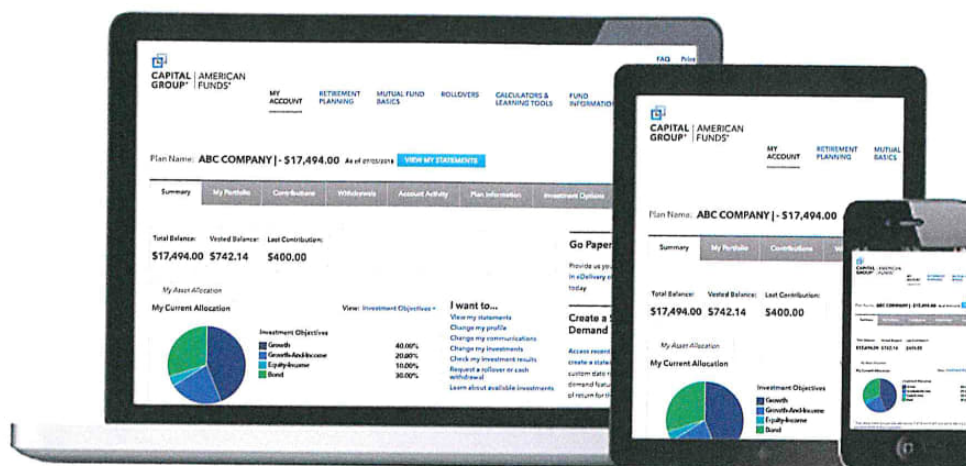
Hardship withdrawal fee: \$100.00 per request
Required minimum distribution (RMD) fee: \$75.00 per request
QDRO alternate payee distribution fee: \$350.00 per request
Death distribution/beneficiary transfer fee: \$100.00 per request

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Take steps toward a better retirement.

Log in to your plan's website or mobile app to access tools and resources to help you make the most of your plan.



Access your account online at americanfunds.com/retire

Your plan's website



View your balance and track your retirement savings progress.



Access educational content to help optimize your savings plan.



Rebalance your asset mix so your portfolio stays aligned with your investment goals.



Use our interactive planning tools to review potential changes to your savings plan.

Your plan's mobile app

Many of the same website features can be found in the **American Funds RkDirect 401k app**, available from the App Store and Google Play.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and should be read carefully before investing.



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